

ICSI Research Competition on International Corporate Governance Code

ICGC [icgc@icsi.edu]

Sent: Friday, April 21, 2017 1:09 PM

To: Vice Chancellor, DU

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 पत्र संख्या 21.04.17
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Dear Prof. Dinesh Singh Ji,

The Institute of Company Secretaries of India (ICSI) is constituted under an Act of Parliament of India i.e. the Company Secretaries Act, 1980 (Act No. 56 of 1980). ICSI is the only recognized professional body in India to develop and regulate the profession of Company Secretaries.

The ICSI has the vision "To be a global leader in promoting Good Corporate Governance" and the Mission is "To develop high calibre professionals facilitating good Corporate Governance". It has been taking various measures to promote and facilitate good governance in the corporate sector.

What is ICGC?

The ICSI has always been playing a catalytic role in promoting corporate governance and creating awareness on various critical issues on corporate governance. The ICSI is envisaging playing a lead role in corporate governance by promulgating the concept of "International Corporate Governance Code - ICGC".

The International Corporate Governance Code seeks to align and synergize the corporate governance norms prescribed by various regulatory bodies, benchmark good governance practices for the corporate sector to apply, encourage corporates to adopt the best governance practices leading to sustained growth of corporates embracing therein inclusive growth of the economy as a whole. This is the code which will become acceptable universally by all the corporate across the globe.

Objectives of ICGC

The objective is to cater the needs of present era corporate world which is spearheading across various nations not only sticking to the country in which it has its business establishment. To suggest best corporate governance practices to all types of companies - with a view to:

- improving their overall performance;
- inculcate a strong culture of core values, ethics, integrity, reliability and fair dealings amongst corporates;
- achieve a balance between providing protection to investors and fostering fair and efficient capital markets and confidence in capital markets;
- promote sustainable and inclusive growth of the corporate sector;
- and recognize that corporate governance is evolving in respect of -
 - Adequate disclosures and effective decision making;
 - Transparency in business transactions;
 - Commitment to values and ethical conduct of business.

Invitation to submit Research Papers

For achieving this, the ICSI is glad to announce Research Competition on ICGC. We would like to invite interested scholars to submit their research papers (in the form of Code) on below

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mentioned principles.

ICGC shall cover the following principles:

- Responsibilities of Board
- Committees of Board
- Board evaluation
- Transparency and disclosures
- Whistle blowing
- Audit
- Corporate Social Responsibility
- Secretarial Standards
- Sustainability
- Board Composition
- Selection and appointment of Board
- Board Remuneration
- Succession planning
- Risk management and internal controls
- Board Leadership and independence
- Anti-bribery and anti corruption framework
- Code of conduct and ethics for board
- Stakeholders Engagement

Honorarium

The best researched papers would be awarded an honorarium as follows:

1. First Prize - Rs. 1,00,000 (One Lakh Rupees)
2. Second Prize - Rs. 75,000 (Seventy Five Thousand Rupees)
3. Third Prize - Rs. 50,000 (Fifty Thousand Rupees)
4. Others – An honorarium of Rs. 5000 for selected papers (Five Thousand Rupees)

A detailed advertisement in this regard is available at the link: https://www.icsi.edu/docs/webmodules/ALL_APRIL2017.pdf.

We request you to kindly circulate this mail amongst professors, students and research scholars of your organisation for wider dissemination.

The articles are to be sent at the email ID icgc@icsi.edu on or before 15th May 2017.

With kind regards,

CS Banu Dandona
Joint Director
ICSI
