

**Guidelines for Paper BC 4.2: Corporate Accounting,
B.Com under CBCS
Held on 6th Jan, 2017 at 12:30 pm
At Lakshmibai College**

General Guidelines:

- All relevant and updated provisions at the beginning of the Semester should be covered
- 5 questions of 15 marks with internal choice requiring comprehensive coverage of entire syllabus
- Maximum 20% weightage for theory
- Preparation of Balance Sheet may be asked from Unit II and Unit V only
- Structure of question paper for internal choice
 - Question 1 from Unit I
 - Question 2 from Unit II and Unit III
 - Question 3 from Unit IV
 - Question 4 from Unit V and Unit VI
 - Question 5 from Unit VII

Unit-wise Guidelines

Unit I

Accounting for Share Capital & Debentures

- For Book Building and Rights Issue Focus should be on theory only
- Issue and redemption of Debentures: Emphasis on cumulative Debenture Redemption Fund, conversion of debentures and purchase from open market, Provisions u/s 71 related with DRR to be covered.

Unit II

Final Accounts

- Up to a maximum of 20 items in Trial Balance with up to 8 adjustments in the practical question

Unit III

Valuation of Goodwill and Valuation of shares

- Concept of goodwill: only theory shall be covered.
- Theory and practical problems on intrinsic value method of valuation of shares have to be covered.

Unit IV

Amalgamation of Companies

- Surrender of shares is excluded

Unit V



Accounts of Holding Companies/ Parent companies

- Simple practical Problems only
- Adjustments from bonus, dividend and revaluation of assets and liabilities to be avoided.

Unit VI

Banking Companies

- Difference between Balance Sheet of banking and non-banking company (theory); prudential norms. Asset structure of a commercial bank. Non-performing Assets (NPA)
- Practical questions to be covered ^{only} from Non-performing Assets (NPA)

Unit VII

Cash Flow Statement

- Preparation of cashflow statement as per Accounting Standard (AS): 3 (Revised) (ICAI): Indirect method only

Ranjan