

Department of Commerce
University of Delhi

| |
|---|
| Course : B.Com Semester : V |
| Subject : Goods & Services Tax (GST) & Customs law |
| Paper No : BC 5.2(b) |

GENERAL GUIDELINES:

- All provisions notified up to 30th June 2018 will be considered.
- There will be 5 questions in all with internal choice.
- Rates of GST shall be given by the examiner in all the practical questions.

UNIT WISE SPECIFIC GUIDELINES

UNIT I: INTRODUCTION

(15 marks)

- Constitutional framework of indirect taxes before GST be covered briefly.
- Questions to be asked should primarily be theory based.
- Chapter: Registration. Practical questions may be asked on registration. Amendment and Cancellation of Registration maybe ignored.

UNIT II: Levy and collection of GST

(20 marks)

- Chapter: Place of supply - Provisions with respect to import of services into India be covered very briefly i.e. only section 13(1) of IGST Act need to be covered in detail. Provisions under section 13(2) to 13(13) need not be emphasized.
- Chapter: Exemptions from GST - In respect of exemptions notified for services, the following areas are to be covered broadly (i.e. Health, Education, Agriculture, Law, Renting of immovable property and Transportation of passengers.)
- Chapter: Time of supply – Section 12 & 13 to be covered. Section 14 need not be emphasized
- Chapter: Value of supply – all sections from Section 15(1) to Section 15(4) to be covered. With respect to Section 15(5), only provisions relating to purchase or sale of foreign currency and air travel needs to be emphasized.
- Both theory and practical questions to be given from the unit.

UNIT III: Input Tax Credit

(20 marks)

- Provisions covering TDS, TCS need not be emphasized.
- Provisions covering distribution of input tax credit by input service distributor may not be covered in detail. Matching, reversal need not be emphasized.
- Both theory and practical questions to be given from the unit.

UNIT IV & V: Procedures & Special Provisions

(10 marks)

- Provisions of penalty in respect of following will be covered in detail - Late filing of return and delayed payment of tax.
- Provisions in respect of appeals to be discussed very briefly.

UNIT VI: Customs law

(10 marks)

- Basic concepts in respect of following be covered in detail – Indian customs waters, Indian territorial waters, Exclusive economic zones, high seas & taxable event in case of imports.
- Types of custom duties to be covered – Basic customs duty, IGST, anti-dumping duty, safeguards duty & protective duty.
- Valuation for Import duty (A practical question on computation of assessable value (customs value) based on transaction value maybe asked.)
- Baggage rules and exemptions: theory only.