

AUDITORS' REPORT

The Members,

We have audited the attached balance sheet of **IBF-SPHERE**, Delhi School of Economics, Delhi University, Delhi-110007, as at **31st March 2013** and also the attached Income & Expenditure account of the Organization for the year ended on that date and report that:

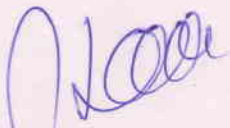
- A) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B) In our opinion proper books of accounts as required by law, have been kept by the Organization So far as appears from our examination of those books.
- C) The balance sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- D) In our opinion and to the best of our information and according to the explanations given to us the said statement of Accounts gives a true and fair view:
- I) In the case of balance sheet, of the state of affairs of the organisation as at 31st March 2013 and
 - II) In the case of income & expenditure account, of the deficit of the organisation for the year ended on the date.
- E) And on the basis of such checks as we considered appropriate, we further report that:-
- 1) No fixed Assets have been acquired during the year.
 - 2) According to the information and explanation given to us, no personal expenses have been charged to revenue account other than those payable under contractual obligation or in accordance with generally accepted business practices.

For **RPMD & ASSOCIATES**
(Chartered Accountants)



M. NO. 518352
FRN 005961C

Place : New Delhi
Dated: 21st July, 2014


Head Department of Commerce
Delhi School of Economics
University of Delhi
DELHI 110007

IBF-SPHERE
DEPARTMENT OF COMMERCE
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI
DELHI 110007

Balance sheet as on 31.03.2013

Liabilities	Amount	Assets	Amount
CAPITAL ACCOUNT		Fixed Assets	
Opening Capital	16,30,795.06	<i>(As per Annexure A)</i>	1,10,075.88
Less: Expenditure over Income	6,35,345.63		
	9,95,449.44	CURRENT ASSETS, LOANS & ADVANCES	
CURRENT LIABILITIES & PROVISION		CURRENT ASSETS	
SUNDRY CREDITORS		State Bank Of India	2,82,981.56
RPM D & Associates	4,000.00	LOANS & ADVANCES	
Expenses Payable	2,000.00	IBF	2,83,357.26
		SPHERE	3,25,034.74
			6,08,392.00
	10,01,449.44		10,01,449.44

As per our report of even date

For RPM D & ASSOCIATES
Chartered Accountants

For IBF-SPHERE

(RAHUL JAIN)
M.No. 518352
FRN. 005961C



Place : New Delhi
Dated : 21st July, 2014

(Dr. Kavita Sharma)
MIB Coordinator

Dr. Simina Kanaujia
MIB Coordinator

[Signature]
Head Department of Commerce
Delhi School of Economics
University of Delhi
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Income & Expenditure A/c for the year ending 31.03.13					
Expenditure	Amount	Amount	Income	Amount	Amount
To Advisory Board Meeting Exp.		5,470.00	By Sponsorship Fees		4,78,100.00
To Depreciation		32,515.63	By Bank Interest		15,458.00
To Alumni Dinner 2012		1,26,600.00	By Expenditure over Income		6,35,345.63
To Booking of Confrence Hall		15,000.00			
To Convention Expenses		8,39,021.00			
To Erudition 2012		52,656.00			
To Micellaneous Expenses		3,500.00			
To Professional Fees		4,000.00			
To Accounting Charges		2,000.00			
To Repair & Maintenance		1,200.00			
To Salary, Honararium and overtime		8,110.00			
To Telephone charges		6,882.00			
To Website Development Exp.		31,949.00			
		11,28,903.63			11,28,903.63

As per our report of even date


For RPMD & ASSOCIATES
 Chartered Accountants


For IBF-SPHERE



(RAHUL JAIN)
 M.No. 518352
 FRN. 005961C

Place : New Delhi
 Dated : 21st July, 2014


 (Dr. Kavita Sharma)
 MIB Coordinator


 MIBS Coordinator
 Dr. Simaino Karojie


 Head Department of Commerce
 Delhi School of Economics
 University of Delhi
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