

AUDITORS' REPORT

The Members,

We have audited the attached balance sheet of **International Business Forum (IBF)**, Delhi School of Economics, Delhi University, Delhi-110007, as at **31st March 2015** and also the attached Income & Expenditure account of the Organization for the year ended on that date and report that:

- A) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B) In our opinion proper books of accounts as required by law, have been kept by the Organization So far as appears from our examination of those books.
- C) The balance sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- D) In our opinion and to the best of our information and according to the explanations given to us the said statement of Accounts gives a true and fair view:
- I) In the case of balance sheet, of the state of affairs of the organisation as at 31st March 2015 and
 - II) In the case of income & expenditure account, of the surplus of the organisation for the year ended on the date.
- E) And on the basis of such checks as we considered appropriate, we further report that:-
- 1) No fixed Assets have been acquired during the year.
 - 2) According to the information and explanation given to us, no personal expenses have been charged to revenue account other than those payable under contractual obligation or in accordance with generally accepted business practices.

For RPMD & ASSOCIATES
(Chartered Accountants)



[RAHUL JAIN]
PARTNER
M. NO. 518352
FRN 005961C

Place : New Delhi
Dated: 3rd September, 2015

INTERNATIONAL BUSINESS FORUM

DEPARTMENT OF COMMERCE
DELHI SCHOOL OF ECONOMICS
UNIVERSITY OF DELHI
DELHI 110007

Balance sheet as on 31.03.2015

Liabilities	Amount	Assets	Amount
CAPITAL ACCOUNT		FIXED ASSETS	
Opening Capital	1,118,571.24	(As per Annexure A)	94,758.50
Less: Expenditure over Income	221,685.00		
	896,886.24	CURRENT ASSETS, LOANS & ADVANCES	
UNSECURED LOANS		CURRENT ASSETS	
IBF- SPHERE	291,357.26	State Bank of India	1,012,089.00
CURRENT LIABILITIES & PROVISIONS		LOANS & ADVANCES	
SUNDRY CREDITORS		Commatrix	4,000.00
RPMD & Associates	4,000.00	FCBAF	83,396.00
Accounting Charges Payable	2,000.00		
	6,000.00		
	1,194,243.50		1,194,243.50

As per our report of even date

For RPMD & ASSOCIATES
Chartered Accountants

(RAHUL JAIN)
M.No. 518352
FRN. 005961C



[Signature]
CO-ORDINATOR
Dr. Kavita Sharma

For INTERNATIONAL BUSINESS FORUM

[Signature]
HEAD DEPARTMENTS OF COMMERCE
DELHI SCHOOL OF ECONOMICS
Head Department of Commerce
Delhi School of Economics
University of Delhi
DELHI-110007

Place : New Delhi

Dated : 3rd September, 2015

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Income & Expenditure A/c for the year ending 31.03.15					
Expenditure	Amount	Amount	Income	Amount	Amount
To Depreciation		16,138.00	By Fine Received		6,100.00
To Alumuni 2014		11,000.00	By Excess of Expenditure over Income		221,685.00
To Placement Expenses		65,452.00			
To Printing for Student Magazines		10,000.00			
To Bank Charges		645.00			
To Prizes & momentoes		3,350.00			
To Professional Fees		4,000.00			
To Accounting Charges		2,000.00			
To Salary, Honararium and overtime		33,200.00			
To Port visit Charges		15,000.00			
To Expenses for Farewell party		67,000.00			
		227,785.00			227,785.00

As per our report of even date

For RPMD & ASSOCIATES
Chartered Accountants

Rahul Jain
(RAHUL JAIN)
M.No. 518352
FRN. 005961C



Kavita Sharma

CO-ORDINATOR
D. Kavita Sharma

For INTERNATIONAL BUSINESS FORUM

[Signature]
HEAD DEPARTMENTS OF COMMERCE
DELHI SCHOOL OF ECONOMICS

Head Department of Commerce
Delhi School of Economics
University of Delhi
Delhi

Place : New Delhi
Dated : 3rd September, 2015